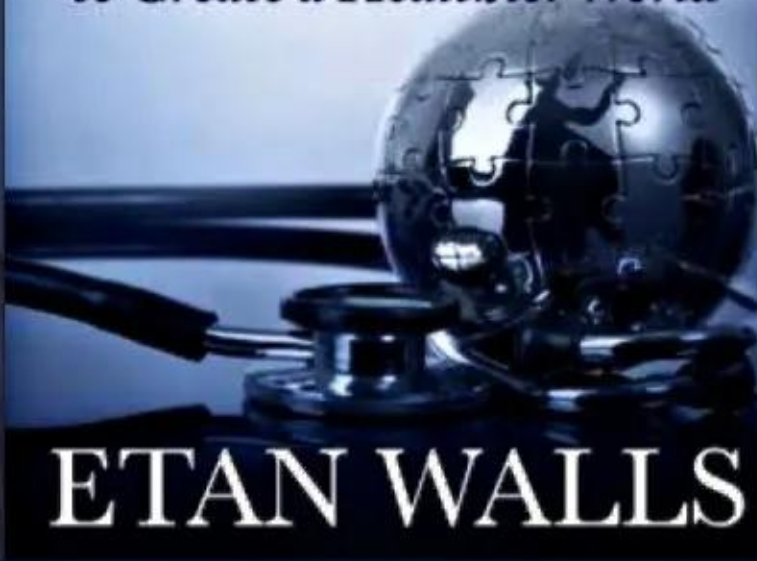


HIDDEN TRUTH SHOW WITH JIM BRESLO



THE MEGA FACTORY OF HEALTHCARE

*Retooling the Machine
to Create a Healthier World*



ETAN WALLS



1
00:00:05,990 --> 00:00:04,470
i'm

2
00:00:07,829 --> 00:00:06,000
kind of fascinated by health care in

3
00:00:10,390 --> 00:00:07,839
general we've done some episodes

4
00:00:11,589 --> 00:00:10,400
um on it you know i have a general view

5
00:00:13,589 --> 00:00:11,599
that that

6
00:00:15,030 --> 00:00:13,599
government has destroyed the health care

7
00:00:18,150 --> 00:00:15,040
system in the u.s

8
00:00:19,269 --> 00:00:18,160
that the free market has created so many

9
00:00:22,950 --> 00:00:19,279
fantastic

10
00:00:25,750 --> 00:00:22,960
solutions in so many different arenas

11
00:00:26,710 --> 00:00:25,760
um but we just don't allow it to do its

12
00:00:29,509 --> 00:00:26,720
job

13
00:00:30,390 --> 00:00:29,519

in healthcare because of the insurance

14

00:00:32,870 --> 00:00:30,400

companies and

15

00:00:33,670 --> 00:00:32,880

and how we put them in the center of

16

00:00:35,750 --> 00:00:33,680

everything

17

00:00:37,590 --> 00:00:35,760

in healthcare and obamacare just you

18

00:00:38,869 --> 00:00:37,600

know quadrupled the importance of

19

00:00:42,150 --> 00:00:38,879

insurance companies

20

00:00:44,069 --> 00:00:42,160

for free market and of course the

21

00:00:46,470 --> 00:00:44,079

government's not great for free market

22

00:00:47,590 --> 00:00:46,480

and you know here we are you know with

23

00:00:49,510 --> 00:00:47,600

covid

24

00:00:50,950 --> 00:00:49,520

um and i and i definitely would like to

25

00:00:52,790 --> 00:00:50,960

kind of keep this

26

00:00:54,470 --> 00:00:52,800

keep covet kind of at the center of this

27

00:00:56,389 --> 00:00:54,480

to some extent because i i know

28

00:00:58,229 --> 00:00:56,399

you know covet has now opened the door

29

00:00:59,590 --> 00:00:58,239

to telemedicine which is something that

30

00:01:02,790 --> 00:00:59,600

probably should have been done

31

00:01:04,549 --> 00:01:02,800

a long time ago uh the last thing i'll

32

00:01:06,950 --> 00:01:04,559

throw in to get all my things out and

33

00:01:09,990 --> 00:01:06,960

they can start addressing some of these

34

00:01:10,550 --> 00:01:10,000

is recognizing the importance of the

35

00:01:12,630 --> 00:01:10,560

internet

36

00:01:13,910 --> 00:01:12,640

and google i've been in the doctor's

37

00:01:15,350 --> 00:01:13,920

office

38

00:01:17,830 --> 00:01:15,360

on a couple of occasions where the

39

00:01:19,749 --> 00:01:17,840

doctor literally googled something

40

00:01:21,109 --> 00:01:19,759

in front of me and it didn't offend me i

41

00:01:21,910 --> 00:01:21,119

thought it was great that they didn't

42

00:01:24,070 --> 00:01:21,920

have such

43

00:01:25,590 --> 00:01:24,080

you know pride that they couldn't just

44

00:01:28,390 --> 00:01:25,600

go to google and google it right in

45

00:01:30,789 --> 00:01:28,400

front of me and so we need to recognize

46

00:01:33,350 --> 00:01:30,799

the changes that have happened and take

47

00:01:34,630 --> 00:01:33,360

advantage of these new technologies

48

00:01:36,870 --> 00:01:34,640

and they just seem to me that they're

49

00:01:39,590 --> 00:01:36,880

not being taken advantage of

50

00:01:40,069 --> 00:01:39,600

did i say enough oh you said a lot i

51
00:01:41,910 --> 00:01:40,079
mean

52
00:01:43,749 --> 00:01:41,920
you know that was that was a super hot

53
00:01:46,069 --> 00:01:43,759
take uh okay so

54
00:01:47,429 --> 00:01:46,079
so let's let's kind of go through these

55
00:01:49,590 --> 00:01:47,439
one by one

56
00:01:50,950 --> 00:01:49,600
uh i address this in the book that i

57
00:01:51,910 --> 00:01:50,960
just wrote the mega factory of

58
00:01:54,710 --> 00:01:51,920
healthcare

59
00:01:56,230 --> 00:01:54,720
uh about government overreach and and i

60
00:01:57,830 --> 00:01:56,240
really think that

61
00:01:59,590 --> 00:01:57,840
um when you're dealing with a

62
00:02:02,310 --> 00:01:59,600
generational problem

63
00:02:03,910 --> 00:02:02,320

like health care and this is not

64

00:02:06,550 --> 00:02:03,920

something that can be dealt with

65

00:02:08,070 --> 00:02:06,560

by a senator who's in uh who's in

66

00:02:11,510 --> 00:02:08,080

congress for six years

67

00:02:14,790 --> 00:02:11,520

it definitely can't be handled by a a

68

00:02:17,670 --> 00:02:14,800

congressman or congresswoman who's in

69

00:02:19,350 --> 00:02:17,680

the house for two years this is or even

70

00:02:19,990 --> 00:02:19,360

a president that's there for eight years

71

00:02:22,630 --> 00:02:20,000

right

72

00:02:23,430 --> 00:02:22,640

uh um this is generational issues and

73

00:02:25,990 --> 00:02:23,440

every time that

74

00:02:27,190 --> 00:02:26,000

they get involved uh whether republicans

75

00:02:30,470 --> 00:02:27,200

or democrats

76

00:02:33,270 --> 00:02:30,480

uh they screw it up right you know

77

00:02:34,390 --> 00:02:33,280

they can't uh they can't get out of

78

00:02:37,430 --> 00:02:34,400

their own way

79

00:02:39,110 --> 00:02:37,440

we saw in the financial markets how you

80

00:02:41,750 --> 00:02:39,120

know they got rid of

81

00:02:43,030 --> 00:02:41,760

some of the governmental overreach uh

82

00:02:45,190 --> 00:02:43,040

and it had its good

83

00:02:46,229 --> 00:02:45,200

points and its bad points but ultimately

84

00:02:49,430 --> 00:02:46,239

it created

85

00:02:52,070 --> 00:02:49,440

uh the greatest wealth of of uh

86

00:02:52,869 --> 00:02:52,080

any generation uh in the last hundred

87

00:02:55,589 --> 00:02:52,879

years how

88

00:02:56,470 --> 00:02:55,599

and a lot really last 30 years even more

89

00:03:00,869 --> 00:02:56,480

so

90

00:03:04,149 --> 00:03:00,879

that the the government regulations

91

00:03:07,190 --> 00:03:04,159

have um uh have confused

92

00:03:10,710 --> 00:03:07,200

and um slowed down

93

00:03:14,149 --> 00:03:10,720

the um the way that we have uh uh

94

00:03:17,030 --> 00:03:14,159

excelled as a nation and

95

00:03:18,309 --> 00:03:17,040

sp in healthcare and and and talk

96

00:03:19,270 --> 00:03:18,319

specifically about the insurance

97

00:03:22,869 --> 00:03:19,280

companies and how

98

00:03:25,270 --> 00:03:22,879

we've put them in in the center of all

99

00:03:26,309 --> 00:03:25,280

health care um so there's always this

100

00:03:27,910 --> 00:03:26,319

middleman

101
00:03:29,110 --> 00:03:27,920
there's either either the government is

102
00:03:29,990 --> 00:03:29,120
the middleman between you and your

103
00:03:31,589 --> 00:03:30,000
doctor or

104
00:03:34,149 --> 00:03:31,599
a huge insurance company is the

105
00:03:35,830 --> 00:03:34,159
middleman well i look at it from a

106
00:03:37,670 --> 00:03:35,840
little bit of a different perspective

107
00:03:38,869 --> 00:03:37,680
we look at incentivization and

108
00:03:41,270 --> 00:03:38,879
penalization

109
00:03:43,430 --> 00:03:41,280
and who's incentivized for care and

110
00:03:44,470 --> 00:03:43,440
who's penalized if care isn't given

111
00:03:47,990 --> 00:03:44,480
properly

112
00:03:52,390 --> 00:03:48,000
and and so what we've created

113
00:03:55,990 --> 00:03:52,400

is um is a a system by which

114

00:03:57,030 --> 00:03:56,000

uh insurance companies have been able to

115

00:04:00,789 --> 00:03:57,040

profit

116

00:04:02,949 --> 00:04:00,799

by ensuring that they don't pay

117

00:04:04,229 --> 00:04:02,959

as much as possible and what do i mean

118

00:04:06,710 --> 00:04:04,239

by that so

119

00:04:07,910 --> 00:04:06,720

they've created a model for what we call

120

00:04:10,550 --> 00:04:07,920

fee for service which

121

00:04:12,229 --> 00:04:10,560

is you get the physician group or the

122

00:04:15,350 --> 00:04:12,239

the hospital gets paid

123

00:04:19,590 --> 00:04:15,360

a certain amount or um every time

124

00:04:24,390 --> 00:04:22,710

every time patient visits and that has

125

00:04:27,670 --> 00:04:24,400

led to now what's called

126

00:04:28,070 --> 00:04:27,680

quality payments which is a loosely

127

00:04:32,070 --> 00:04:28,080

based

128

00:04:34,150 --> 00:04:32,080

upon a framework where

129

00:04:35,830 --> 00:04:34,160

the physician is trying to do the best

130

00:04:37,749 --> 00:04:35,840

possible quality

131

00:04:39,670 --> 00:04:37,759

but it's really checking off boxes on

132

00:04:42,790 --> 00:04:39,680

those visits

133

00:04:45,670 --> 00:04:42,800

ultimately what has happened

134

00:04:47,510 --> 00:04:45,680

is that uh the insurance companies are

135

00:04:50,710 --> 00:04:47,520

winning on both sides of that

136

00:04:53,749 --> 00:04:50,720

because patients are visiting less uh

137

00:04:56,150 --> 00:04:53,759

and and and not utilizing the system

138

00:04:57,110 --> 00:04:56,160

in the best way possible which which

139

00:05:00,310 --> 00:04:57,120

makes them

140

00:05:03,189 --> 00:05:00,320

less healthy you know i i i

141

00:05:04,310 --> 00:05:03,199

i think that you know the the insurance

142

00:05:08,070 --> 00:05:04,320

companies

143

00:05:11,189 --> 00:05:08,080

are uh are not the only ones

144

00:05:13,270 --> 00:05:11,199

to to blame in this mix um

145

00:05:15,510 --> 00:05:13,280

again i go back to the government

146

00:05:18,550 --> 00:05:15,520

regulations

147

00:05:19,830 --> 00:05:18,560

we have no real price transparency that

148

00:05:21,990 --> 00:05:19,840

has a lot to do with

149

00:05:23,909 --> 00:05:22,000

what are called reimbursement rates

150

00:05:24,469 --> 00:05:23,919

which are the rates that the insurance

151
00:05:26,469 --> 00:05:24,479
companies

152
00:05:27,990 --> 00:05:26,479
pay the physicians for services that are

153
00:05:29,909 --> 00:05:28,000
rendered

154
00:05:31,189 --> 00:05:29,919
you're not allowed to share openly what

155
00:05:35,350 --> 00:05:31,199
your reimbursement rates

156
00:05:38,070 --> 00:05:35,360
are from an individual insurance company

157
00:05:39,990 --> 00:05:38,080
and from a hospital perspective you're

158
00:05:41,909 --> 00:05:40,000
incentivized not to share

159
00:05:43,830 --> 00:05:41,919
because you're getting paid very well

160
00:05:45,029 --> 00:05:43,840
off of services that independent

161
00:05:46,950 --> 00:05:45,039
physician groups

162
00:05:48,150 --> 00:05:46,960
or smaller physicians are getting paid a

163
00:05:52,150 --> 00:05:48,160

lot less

164

00:05:53,909 --> 00:05:52,160

because of size and so you know

165

00:05:55,430 --> 00:05:53,919

the fact that we're not at a point where

166

00:05:58,629 --> 00:05:55,440

we're penalizing people

167

00:05:59,749 --> 00:05:58,639

for being transparent in their prices is

168

00:06:03,110 --> 00:05:59,759

also a problem

169

00:06:06,150 --> 00:06:03,120

so you know it it's it's cyclical

170

00:06:08,309 --> 00:06:06,160

you know as we continue to allow

171

00:06:09,510 --> 00:06:08,319

lobbying in health care as we continue

172

00:06:12,629 --> 00:06:09,520

to allow

173

00:06:16,070 --> 00:06:12,639

uh um allow

174

00:06:19,510 --> 00:06:16,080

this to be a political football it will

175

00:06:21,590 --> 00:06:19,520

be an issue yeah well look anytime you

176
00:06:24,230 --> 00:06:21,600
have the government sticking its nose

177
00:06:25,510 --> 00:06:24,240
into the private sector then the private

178
00:06:28,790 --> 00:06:25,520
sector is going to have

179
00:06:31,830 --> 00:06:28,800
an incentive to try to lobby

180
00:06:32,550 --> 00:06:31,840
the government so it's only natural you

181
00:06:35,189 --> 00:06:32,560
know

182
00:06:36,550 --> 00:06:35,199
you can't criticize in my opinion

183
00:06:37,350 --> 00:06:36,560
anybody for trying to lobby the

184
00:06:38,710 --> 00:06:37,360
government

185
00:06:40,309 --> 00:06:38,720
number one because they're doing it for

186
00:06:41,990 --> 00:06:40,319
the sake of their business and that's

187
00:06:44,390 --> 00:06:42,000
what business is supposed to do but but

188
00:06:45,749 --> 00:06:44,400

i always say the problem is if you're

189

00:06:47,189 --> 00:06:45,759

concerned about lobbying

190

00:06:49,189 --> 00:06:47,199

then get the government out of it and

191

00:06:50,230 --> 00:06:49,199

then there'll be no lobbying

192

00:06:51,589 --> 00:06:50,240

you know because you're always going to

193

00:06:53,189 --> 00:06:51,599

have lobbying you're always going to

194

00:06:55,430 --> 00:06:53,199

have the ability to

195

00:06:57,029 --> 00:06:55,440

to to talk to your congressman or what

196

00:06:58,790 --> 00:06:57,039

have you and you know unless you get

197

00:07:00,230 --> 00:06:58,800

get rid of campaign contributions you're

198

00:07:03,510 --> 00:07:00,240

going to have that issue

199

00:07:06,469 --> 00:07:03,520

so you know these

200

00:07:07,270 --> 00:07:06,479

i i always say that that the problem is

201
00:07:09,350 --> 00:07:07,280
the government

202
00:07:10,390 --> 00:07:09,360
having sticking its nose into things it

203
00:07:14,309 --> 00:07:10,400
shouldn't be sticking its

204
00:07:16,070 --> 00:07:14,319
nose into yeah i mean there's sticking

205
00:07:18,710 --> 00:07:16,080
your nose into things and then there's

206
00:07:20,790 --> 00:07:18,720
sticking your nose into things right i i

207
00:07:22,629 --> 00:07:20,800
think that there's a difference here

208
00:07:24,550 --> 00:07:22,639
you can restrict the amount of lobbying

209
00:07:27,589 --> 00:07:24,560
that goes on and the amount of jump

210
00:07:29,350 --> 00:07:27,599
from going from congress or going from

211
00:07:30,629 --> 00:07:29,360
governmental jobs into the private

212
00:07:34,230 --> 00:07:30,639
sector and healthcare

213
00:07:37,510 --> 00:07:34,240

just like you do in in the in the um

214

00:07:40,870 --> 00:07:37,520

in the dod in in in uh in

215

00:07:42,550 --> 00:07:40,880

private security and in in national

216

00:07:44,070 --> 00:07:42,560

security spaces right

217

00:07:46,150 --> 00:07:44,080

so but that we're not doing that in

218

00:07:46,550 --> 00:07:46,160

healthcare yeah i'm sorry i guess what

219

00:07:48,070 --> 00:07:46,560

i'm

220

00:07:49,749 --> 00:07:48,080

what i mean to say is that that's a

221

00:07:52,469 --> 00:07:49,759

band-aid

222

00:07:53,909 --> 00:07:52,479

to try to cover up what the real problem

223

00:07:55,830 --> 00:07:53,919

is and the real problem is

224

00:07:57,270 --> 00:07:55,840

the government being way too involved in

225

00:07:59,350 --> 00:07:57,280

healthcare so yeah you can stick a

226

00:08:01,029 --> 00:07:59,360

band-aid on it and say oh gee

227

00:08:02,469 --> 00:08:01,039

let's not let the lobbyists talk to them

228

00:08:03,670 --> 00:08:02,479

too much when they sit around

229

00:08:05,830 --> 00:08:03,680

deciding what to do with their

230

00:08:06,230 --> 00:08:05,840

healthcare next to like expand obamacare

231

00:08:09,430 --> 00:08:06,240

or

232

00:08:12,469 --> 00:08:09,440

don't let them lobby but

233

00:08:15,990 --> 00:08:12,479

in my opinion that's a band-aid we need

234

00:08:18,629 --> 00:08:16,000

some deep surgery here

235

00:08:20,790 --> 00:08:18,639

as you point out that is generational

236

00:08:22,790 --> 00:08:20,800

we've got a generational problem here we

237

00:08:25,990 --> 00:08:22,800

don't need band-aids we need

238

00:08:29,909 --> 00:08:26,000

to go in and we need a heart replacement

239

00:08:31,830 --> 00:08:29,919

surgery yeah i think that you know look

240

00:08:33,909 --> 00:08:31,840

trying to make wholesale changes as it

241

00:08:34,790 --> 00:08:33,919

relates to governmental overreach and

242

00:08:36,469 --> 00:08:34,800

health care

243

00:08:37,990 --> 00:08:36,479

is just going to be a failing endeavor

244

00:08:41,029 --> 00:08:38,000

right now we need to find

245

00:08:43,829 --> 00:08:41,039

the surgical strikes that we can we can

246

00:08:44,470 --> 00:08:43,839

work with in the current environment to

247

00:08:48,150 --> 00:08:44,480

make

248

00:08:51,110 --> 00:08:48,160

small steady progress

249

00:08:52,710 --> 00:08:51,120

in in changing the continuum uh

250

00:08:55,910 --> 00:08:52,720

educating consumers

251
00:08:56,389 --> 00:08:55,920
uh on both the quality of the physician

252
00:08:58,790 --> 00:08:56,399
group

253
00:09:00,470 --> 00:08:58,800
uh educating consumers on pricing

254
00:09:02,949 --> 00:09:00,480
educating employers

255
00:09:03,990 --> 00:09:02,959
on how to handle pricing for their

256
00:09:07,030 --> 00:09:04,000
employees

257
00:09:08,949 --> 00:09:07,040
and then providing care in a way that is

258
00:09:09,910 --> 00:09:08,959
much different technology has a lot to

259
00:09:12,070 --> 00:09:09,920
do with that

260
00:09:13,110 --> 00:09:12,080
but just a mindset of how we're

261
00:09:15,829 --> 00:09:13,120
presenting

262
00:09:17,590 --> 00:09:15,839
healthcare also needs to change and that

263
00:09:20,710 --> 00:09:17,600

really has to do with

264

00:09:23,350 --> 00:09:20,720

um with as you said

265

00:09:25,670 --> 00:09:23,360

it's okay to google things it's okay to

266

00:09:28,550 --> 00:09:25,680

utilize technology as a supporting

267

00:09:29,590 --> 00:09:28,560

uh um factor in how the healthcare is

268

00:09:31,350 --> 00:09:29,600

provided

269

00:09:32,710 --> 00:09:31,360

we're seeing a lot of that right now

270

00:09:36,790 --> 00:09:32,720

with um

271

00:09:41,269 --> 00:09:36,800

with ai diagnosis for um for

272

00:09:43,110 --> 00:09:41,279

different cancers for um directed care

273

00:09:44,949 --> 00:09:43,120

you know a lot of the things that we've

274

00:09:46,710 --> 00:09:44,959

seen in the last year with covid

275

00:09:48,710 --> 00:09:46,720

is technology that's been around for a

276

00:09:50,150 --> 00:09:48,720

long time but consumers weren't

277

00:09:51,350 --> 00:09:50,160

interested in it because there was no

278

00:09:57,829 --> 00:09:51,360

need for it

279

00:09:58,389 --> 00:09:57,839

the demand has skyrocketed and i don't

280

00:10:00,310 --> 00:09:58,399

think that

281

00:10:01,829 --> 00:10:00,320

certain things like telemedicine are

282

00:10:03,670 --> 00:10:01,839

definitely going to go away

283

00:10:05,269 --> 00:10:03,680

it's how we are going to deliver the

284

00:10:07,269 --> 00:10:05,279

telemedicine that's going to be really

285

00:10:09,590 --> 00:10:07,279

the game changer

286

00:10:11,350 --> 00:10:09,600

so i know that your book is very

287

00:10:13,110 --> 00:10:11,360

comprehensive and it includes kind of

288

00:10:15,110 --> 00:10:13,120

the history of healthcare

289

00:10:17,110 --> 00:10:15,120

in america what what's kind of the one

290

00:10:20,630 --> 00:10:17,120

thing that you could point to

291

00:10:24,710 --> 00:10:20,640

where healthcare in america took a

292

00:10:28,150 --> 00:10:24,720

wrong turn and kind of has never

293

00:10:28,630 --> 00:10:28,160

come back i think it's the idea that you

294

00:10:31,750 --> 00:10:28,640

can

295

00:10:32,870 --> 00:10:31,760

have a system that is a three-legged

296

00:10:35,509 --> 00:10:32,880

stool without

297

00:10:37,350 --> 00:10:35,519

one of the legs and i i talk about this

298

00:10:39,430 --> 00:10:37,360

in a couple places in the book

299

00:10:40,870 --> 00:10:39,440

where we are incentivizing and

300

00:10:43,110 --> 00:10:40,880

penalizing

301
00:10:44,150 --> 00:10:43,120
physician groups physicians healthcare

302
00:10:46,310 --> 00:10:44,160
organizations

303
00:10:47,670 --> 00:10:46,320
we're incentivizing and penalizing

304
00:10:49,750 --> 00:10:47,680
insurance companies

305
00:10:51,269 --> 00:10:49,760
but we're really not incentivizing or

306
00:10:53,990 --> 00:10:51,279
penalizing patients

307
00:10:55,829 --> 00:10:54,000
except in their pocketbook uh when they

308
00:10:58,949 --> 00:10:55,839
when they go to visit a doctor

309
00:11:02,470 --> 00:10:58,959
right so we have set up a a

310
00:11:05,750 --> 00:11:02,480
a a whole ecosystem

311
00:11:08,310 --> 00:11:05,760
around um avoiding a doctor

312
00:11:09,430 --> 00:11:08,320
because people don't want to pay and on

313
00:11:11,350 --> 00:11:09,440

the on the

314

00:11:13,430 --> 00:11:11,360

delivery side we've created a whole

315

00:11:14,470 --> 00:11:13,440

system where you want to get the patient

316

00:11:18,470 --> 00:11:14,480

in

317

00:11:20,949 --> 00:11:18,480

for preventative care or to

318

00:11:22,949 --> 00:11:20,959

to um or to get them out of the hospital

319

00:11:23,670 --> 00:11:22,959

as quickly as possible and not readmit

320

00:11:27,829 --> 00:11:23,680

them

321

00:11:31,590 --> 00:11:27,839

but there's no there's no equality in

322

00:11:32,230 --> 00:11:31,600

where uh they want that delivery to

323

00:11:34,710 --> 00:11:32,240

happen

324

00:11:36,870 --> 00:11:34,720

and and so you know that's where i think

325

00:11:40,389 --> 00:11:36,880

it it really went wrong

326

00:11:42,550 --> 00:11:40,399

but i would think that insurance

327

00:11:44,790 --> 00:11:42,560

causes people to go to the doctor more

328

00:11:46,389 --> 00:11:44,800

often rather than less because it's free

329

00:11:47,990 --> 00:11:46,399

if i have insurance it doesn't cost me

330

00:11:50,389 --> 00:11:48,000

anything to go to the doctor

331

00:11:52,710 --> 00:11:50,399

and and so i'm more inclined to use it

332

00:11:54,389 --> 00:11:52,720

no yeah it's not necessarily going to

333

00:11:57,430 --> 00:11:54,399

the doctor it's going to seek out

334

00:11:58,629 --> 00:11:57,440

care in the wrong venues going to an

335

00:12:02,150 --> 00:11:58,639

urgent care

336

00:12:02,470 --> 00:12:02,160

to be your primary care doctor or going

337

00:12:06,150 --> 00:12:02,480

to

338

00:12:07,910 --> 00:12:06,160

emergency department isn't the best

339

00:12:10,389 --> 00:12:07,920

utilization of care

340

00:12:11,990 --> 00:12:10,399

if you can get it done with a higher

341

00:12:14,470 --> 00:12:12,000

level of quality at your

342

00:12:15,269 --> 00:12:14,480

your internist office but the engineers

343

00:12:17,110 --> 00:12:15,279

office

344

00:12:18,790 --> 00:12:17,120

may not have the flexibility to bring

345

00:12:19,350 --> 00:12:18,800

you in when they when you need to come

346

00:12:21,350 --> 00:12:19,360

in

347

00:12:22,870 --> 00:12:21,360

or there's just no availability of

348

00:12:25,030 --> 00:12:22,880

internists i mean

349

00:12:26,470 --> 00:12:25,040

it's cyclical right you have all these

350

00:12:29,110 --> 00:12:26,480

different specialties

351
00:12:29,670 --> 00:12:29,120
that the compensation is so high and it

352
00:12:32,870 --> 00:12:29,680
allows

353
00:12:34,550 --> 00:12:32,880
the physician to work less and and so

354
00:12:36,389 --> 00:12:34,560
because the room because they're making

355
00:12:37,430 --> 00:12:36,399
so much money off of the things that

356
00:12:40,550 --> 00:12:37,440
they're doing

357
00:12:41,670 --> 00:12:40,560
and and so patients are stuck uh trying

358
00:12:44,150 --> 00:12:41,680
to get appointments

359
00:12:45,110 --> 00:12:44,160
when they're not available and so so

360
00:12:48,310 --> 00:12:45,120
yeah there's no

361
00:12:49,030 --> 00:12:48,320
there's no uh um equal measure in the

362
00:12:51,910 --> 00:12:49,040
different

363
00:12:53,910 --> 00:12:51,920

parts of the system it's funny that

364

00:12:54,470 --> 00:12:53,920

we're not having this conversation about

365

00:12:56,550 --> 00:12:54,480

i could pick

366

00:12:57,750 --> 00:12:56,560

a whole host of things we'll just say uh

367

00:12:59,590 --> 00:12:57,760

electronics

368

00:13:01,750 --> 00:12:59,600

we're not talking about how difficult it

369

00:13:04,550 --> 00:13:01,760

is to go get a tv

370

00:13:06,230 --> 00:13:04,560

when you need a new tv or how hard it is

371

00:13:08,710 --> 00:13:06,240

to find this type of computer

372

00:13:11,670 --> 00:13:08,720

or to hook up to the internet or to find

373

00:13:15,430 --> 00:13:13,110

we're not having this conversation about

374

00:13:18,870 --> 00:13:15,440

that because we don't have

375

00:13:20,790 --> 00:13:18,880

the insurance companies between us and

376

00:13:21,990 --> 00:13:20,800

which television you're going to buy we

377

00:13:24,069 --> 00:13:22,000

don't have the government

378

00:13:26,150 --> 00:13:24,079

dictating that if you're going to sell a

379

00:13:27,269 --> 00:13:26,160

television it better have this feature

380

00:13:28,470 --> 00:13:27,279

and this feature in this feature and

381

00:13:29,030 --> 00:13:28,480

this feature in this feature in this

382

00:13:30,150 --> 00:13:29,040

feature

383

00:13:32,069 --> 00:13:30,160

otherwise you're not allowed to sell

384

00:13:34,150 --> 00:13:32,079

televisions

385

00:13:35,350 --> 00:13:34,160

the the reason when you don't have these

386

00:13:36,389 --> 00:13:35,360

efficiencies i mean you're explaining

387

00:13:37,430 --> 00:13:36,399

that oh you might not be able to get an

388

00:13:39,189 --> 00:13:37,440

appointment i mean

389

00:13:41,030 --> 00:13:39,199

that doesn't make any sense in a free

390

00:13:41,910 --> 00:13:41,040

market everything adjusts supply and

391

00:13:43,590 --> 00:13:41,920

demand

392

00:13:44,949 --> 00:13:43,600

well i'll just challenge you on that

393

00:13:47,269 --> 00:13:44,959

i'll challenge you in that

394

00:13:47,990 --> 00:13:47,279

because we do have the fcc in place and

395

00:13:51,110 --> 00:13:48,000

we do have

396

00:13:53,350 --> 00:13:51,120

the consumer protection bureau and we do

397

00:13:55,269 --> 00:13:53,360

we do have lemon laws in this country

398

00:13:57,110 --> 00:13:55,279

around those consumer electronics but

399

00:13:58,389 --> 00:13:57,120

also the biggest difference is when you

400

00:14:00,150 --> 00:13:58,399

walk into a best buy

401
00:14:01,990 --> 00:14:00,160
you know exactly how much a tv is going

402
00:14:05,750 --> 00:14:02,000
to cost before you walk out

403
00:14:06,310 --> 00:14:05,760
exactly right there exactly and why is

404
00:14:08,629 --> 00:14:06,320
that

405
00:14:10,230 --> 00:14:08,639
why isn't the price there when you walk

406
00:14:11,829 --> 00:14:10,240
into the doctor's office

407
00:14:13,750 --> 00:14:11,839
and it goes back to that price

408
00:14:16,949 --> 00:14:13,760
transparency issue where we're not

409
00:14:19,269 --> 00:14:16,959
we're not ensuring that the right price

410
00:14:21,670 --> 00:14:19,279
is being provided because they don't

411
00:14:24,230 --> 00:14:21,680
have any insurance

412
00:14:25,590 --> 00:14:24,240
when you say we are not doing that why

413
00:14:27,750 --> 00:14:25,600

is it not happening because the free

414

00:14:29,590 --> 00:14:27,760

market has been destroyed in that

415

00:14:31,269 --> 00:14:29,600

that's no actually there's laws around

416

00:14:31,590 --> 00:14:31,279

it right up until the last couple of

417

00:14:33,430 --> 00:14:31,600

years

418

00:14:35,189 --> 00:14:33,440

laws that's destroying the free market

419

00:14:35,590 --> 00:14:35,199

that's my point yeah yes there's of

420

00:14:37,430 --> 00:14:35,600

course

421

00:14:39,670 --> 00:14:37,440

every element of business is regulated

422

00:14:41,750 --> 00:14:39,680

to an extent and probably overregulated

423

00:14:43,910 --> 00:14:41,760

but when it comes to health care

424

00:14:45,590 --> 00:14:43,920

it's off the charts the the the

425

00:14:46,870 --> 00:14:45,600

regulation of healthcare

426

00:14:49,910 --> 00:14:46,880

you just pointed out it's because of

427

00:14:51,430 --> 00:14:49,920

laws governments sticking its nose in it

428

00:14:52,310 --> 00:14:51,440

that we don't have prices at the

429

00:14:54,949 --> 00:14:52,320

doctor's office

430

00:14:56,150 --> 00:14:54,959

yet we have them at best buy yeah but

431

00:14:58,230 --> 00:14:56,160

it's the people who are

432

00:14:59,750 --> 00:14:58,240

who are lobbying to keep those laws that

433

00:15:01,829 --> 00:14:59,760

are the real issue

434

00:15:02,949 --> 00:15:01,839

i totally disagree it's the government

435

00:15:04,710 --> 00:15:02,959

doing it you need you

436

00:15:05,829 --> 00:15:04,720

you need the government out so what that

437

00:15:06,710 --> 00:15:05,839

you have somebody telling you you should

438

00:15:08,710 --> 00:15:06,720

do it this way

439

00:15:11,110 --> 00:15:08,720

as as a as a senator or congressman are

440

00:15:12,629 --> 00:15:11,120

you obligated to do what a lobbyist says

441

00:15:14,470 --> 00:15:12,639

i think you're talking about a band-aid

442

00:15:16,150 --> 00:15:14,480

the problem is the government

443

00:15:17,910 --> 00:15:16,160

putting these things in place not the

444

00:15:19,829 --> 00:15:17,920

lobbyists asking for it

445

00:15:21,590 --> 00:15:19,839

yeah well we can agree to disagree on

446

00:15:24,790 --> 00:15:21,600

this one but i know that the

447

00:15:26,550 --> 00:15:24,800

the healthcare organizations uh the huge

448

00:15:27,350 --> 00:15:26,560

hospitals and mega hospitals in these

449

00:15:29,110 --> 00:15:27,360

countries

450

00:15:31,030 --> 00:15:29,120

are really happy that there's not price

451

00:15:33,430 --> 00:15:31,040

transparency and don't want

452

00:15:35,269 --> 00:15:33,440

their prices having to be out there

453

00:15:37,189 --> 00:15:35,279

before you walk into surgery because

454

00:15:38,629 --> 00:15:37,199

people would bother okay and i blame the

455

00:15:39,430 --> 00:15:38,639

politicians that are giving them what

456

00:15:41,110 --> 00:15:39,440

they want

457

00:15:43,269 --> 00:15:41,120

that's who i believe i i blame the

458

00:15:44,629 --> 00:15:43,279

politicians too but i think that we need

459

00:15:47,670 --> 00:15:44,639

to recognize

460

00:15:50,550 --> 00:15:47,680

that that the that there is uh

461

00:15:52,829 --> 00:15:50,560

an impetus on the part of the hospitals

462

00:15:55,990 --> 00:15:52,839

where are the employers

463

00:15:58,790 --> 00:15:56,000

uh let's just step back here

464

00:16:00,949 --> 00:15:58,800

where are the big employers every single

465

00:16:02,230 --> 00:16:00,959

fortune 500 company

466

00:16:04,949 --> 00:16:02,240

in this country right now is

467

00:16:05,749 --> 00:16:04,959

self-insured where are they standing up

468

00:16:08,389 --> 00:16:05,759

and saying

469

00:16:10,470 --> 00:16:08,399

mr congressman mr senator i want my

470

00:16:14,870 --> 00:16:10,480

prices for all of my employees

471

00:16:17,189 --> 00:16:14,880

to be transparent that's not happening

472

00:16:18,550 --> 00:16:17,199

yeah well and that's the free market

473

00:16:20,949 --> 00:16:18,560

right there right

474

00:16:22,389 --> 00:16:20,959

right so government has destroyed the

475

00:16:23,829 --> 00:16:22,399

free market in healthcare if you want to

476

00:16:25,509 --> 00:16:23,839

say they did it because of lobbyists

477

00:16:27,189 --> 00:16:25,519

i'll go with them so it was lobbyist i

478

00:16:28,389 --> 00:16:27,199

don't care it's the government that did

479

00:16:29,269 --> 00:16:28,399

it's the government that needs to

480

00:16:31,350 --> 00:16:29,279

change it

481

00:16:33,030 --> 00:16:31,360

yeah and i think it's one of those cases

482

00:16:34,710 --> 00:16:33,040

where it's very complicated

483

00:16:36,550 --> 00:16:34,720

and people can't understand it to go out

484

00:16:37,749 --> 00:16:36,560

and fight it and that's what i'm trying

485

00:16:39,269 --> 00:16:37,759

to educate people on

486

00:16:41,030 --> 00:16:39,279

and let me let me just say this i you

487

00:16:41,509 --> 00:16:41,040

know i kind of keep things a bit high

488

00:16:43,749 --> 00:16:41,519

level

489

00:16:45,189 --> 00:16:43,759

of as much as possible but you know i

490

00:16:46,069 --> 00:16:45,199

know the solutions are very difficult

491

00:16:48,150 --> 00:16:46,079

but it's like

492

00:16:50,230 --> 00:16:48,160

why have we allowed the free market to

493

00:16:51,910 --> 00:16:50,240

get destroyed in healthcare but not in

494

00:16:52,949 --> 00:16:51,920

automobiles and a thousand other

495

00:16:54,150 --> 00:16:52,959

industries that we could

496

00:16:56,310 --> 00:16:54,160

talk about again they're highly

497

00:16:57,910 --> 00:16:56,320

regulated all probably too regulated

498

00:16:59,430 --> 00:16:57,920

but for the most part you get the free

499

00:17:01,030 --> 00:16:59,440

market airlines etc

500

00:17:02,470 --> 00:17:01,040

lots of regulation but the free market

501
00:17:04,789 --> 00:17:02,480
seems to be able to work

502
00:17:05,909 --> 00:17:04,799
why the hell did we destroy it when it

503
00:17:07,990 --> 00:17:05,919
comes to health care

504
00:17:09,110 --> 00:17:08,000
and my only theory on how it got

505
00:17:12,549 --> 00:17:09,120
destroyed is

506
00:17:13,829 --> 00:17:12,559
the people who hate the free market

507
00:17:15,669 --> 00:17:13,839
okay and there's a lot of people out

508
00:17:17,590 --> 00:17:15,679
there that really hate the free market

509
00:17:18,710 --> 00:17:17,600
they really hate it when it comes to

510
00:17:21,189 --> 00:17:18,720
health care because

511
00:17:23,110 --> 00:17:21,199
they find it so abhorrent that someone

512
00:17:26,309 --> 00:17:23,120
could turn a profit

513
00:17:27,750 --> 00:17:26,319

off of the health of another and that's

514

00:17:28,630 --> 00:17:27,760

why you've got socialized medicine

515

00:17:29,830 --> 00:17:28,640

around the world

516

00:17:31,590 --> 00:17:29,840

and that's why you have so many people

517

00:17:32,070 --> 00:17:31,600

clamoring for socialized medicine in the

518

00:17:33,830 --> 00:17:32,080

u.s

519

00:17:35,669 --> 00:17:33,840

single-payer because they find it so

520

00:17:37,510 --> 00:17:35,679

abhorrent that somebody could turn a

521

00:17:40,789 --> 00:17:37,520

profit off of somebody's poor

522

00:17:43,029 --> 00:17:40,799

health but guess what free market

523

00:17:44,710 --> 00:17:43,039

for-profit principles is what's made

524

00:17:46,310 --> 00:17:44,720

america great in so many different

525

00:17:46,789 --> 00:17:46,320

industries yet we're keeping it from

526
00:17:49,990 --> 00:17:46,799
making

527
00:17:51,909 --> 00:17:50,000
healthcare great well uh

528
00:17:53,590 --> 00:17:51,919
again i'm going to challenge you on that

529
00:17:56,789 --> 00:17:53,600
because the biggest

530
00:17:58,950 --> 00:17:56,799
driver in in our turn around the last

531
00:17:59,990 --> 00:17:58,960
10 15 years in this country has been

532
00:18:03,350 --> 00:18:00,000
healthcare

533
00:18:05,990 --> 00:18:03,360
more than any other industry we have

534
00:18:07,029 --> 00:18:06,000
grown that sector and created new

535
00:18:09,350 --> 00:18:07,039
sectors within

536
00:18:10,390 --> 00:18:09,360
healthcare that were never thought of

537
00:18:13,350 --> 00:18:10,400
before

538
00:18:13,990 --> 00:18:13,360

uh the affordable care act so you know

539

00:18:17,029 --> 00:18:14,000

to say that

540

00:18:19,350 --> 00:18:17,039

it really hasn't driven the free market

541

00:18:22,070 --> 00:18:19,360

i don't necessarily agree with you what

542

00:18:25,510 --> 00:18:22,080

i will say is that the over-regulation

543

00:18:28,870 --> 00:18:25,520

um is is something that

544

00:18:30,630 --> 00:18:28,880

uh in in the car industry it's

545

00:18:31,990 --> 00:18:30,640

it's underst you understand how the

546

00:18:34,390 --> 00:18:32,000

economics work

547

00:18:36,150 --> 00:18:34,400

in in the airline industry you

548

00:18:39,270 --> 00:18:36,160

understand how the economics work

549

00:18:42,310 --> 00:18:39,280

in healthcare it's very very complicated

550

00:18:45,350 --> 00:18:42,320

and the economics are really really

551
00:18:46,470 --> 00:18:45,360
hard to understand because that's how it

552
00:18:49,590 --> 00:18:46,480
was created

553
00:18:53,430 --> 00:18:49,600
by insurance companies by governmental

554
00:18:56,470 --> 00:18:53,440
uh um regulations um and by physicians

555
00:18:59,029 --> 00:18:56,480
because it goes back to your point of

556
00:19:00,789 --> 00:18:59,039
why are we profiting off of health care

557
00:19:03,510 --> 00:19:00,799
why are we profiting off of

558
00:19:05,190 --> 00:19:03,520
taking care of somebody in my previous

559
00:19:08,470 --> 00:19:05,200
job i used to talk about

560
00:19:11,110 --> 00:19:08,480
my dark heart of of my

561
00:19:12,549 --> 00:19:11,120
my dark capitalist heart my black heart

562
00:19:14,470 --> 00:19:12,559
i would look at every patient that

563
00:19:18,230 --> 00:19:14,480

walked in and out of our offices

564

00:19:20,310 --> 00:19:18,240

uh as a dollar sign and the physicians

565

00:19:23,029 --> 00:19:20,320

that i worked with

566

00:19:24,390 --> 00:19:23,039

looked at them as my patients i take

567

00:19:27,830 --> 00:19:24,400

care of them

568

00:19:29,830 --> 00:19:27,840

i wanna i want i wanna care for them

569

00:19:31,029 --> 00:19:29,840

and would right wanna write things off

570

00:19:33,669 --> 00:19:31,039

because that's

571

00:19:35,029 --> 00:19:33,679

how they how they took care of things

572

00:19:36,630 --> 00:19:35,039

and that's how they took care of their

573

00:19:39,190 --> 00:19:36,640

patients

574

00:19:40,630 --> 00:19:39,200

we have grown healthcare into a big

575

00:19:42,870 --> 00:19:40,640

business

576

00:19:43,990 --> 00:19:42,880

and it's a and you can see how big of a

577

00:19:46,070 --> 00:19:44,000

business it's been

578

00:19:47,430 --> 00:19:46,080

over the past year as we've gone through

579

00:19:50,070 --> 00:19:47,440

covid and

580

00:19:51,590 --> 00:19:50,080

and billions upon billions more than any

581

00:19:55,190 --> 00:19:51,600

other time in our history

582

00:19:57,029 --> 00:19:55,200

have been put into healthcare i t

583

00:19:58,710 --> 00:19:57,039

in in the spaces that we're talking

584

00:20:02,230 --> 00:19:58,720

about

585

00:20:04,950 --> 00:20:02,240

well i i have no problem with you

586

00:20:06,630 --> 00:20:04,960

looking at someone who walks in as a

587

00:20:09,029 --> 00:20:06,640

dollar sign

588

00:20:11,590 --> 00:20:09,039

because the profit motive is the

589

00:20:13,190 --> 00:20:11,600

greatest generator of innovations that

590

00:20:16,549 --> 00:20:13,200

the world has ever seen

591

00:20:17,830 --> 00:20:16,559

so our food companies look at people's

592

00:20:19,590 --> 00:20:17,840

dollar signs and there's nothing more

593

00:20:21,830 --> 00:20:19,600

important than somebody's health than

594

00:20:23,110 --> 00:20:21,840

than food and you know you have

595

00:20:26,470 --> 00:20:23,120

mcdonald's out there

596

00:20:28,630 --> 00:20:26,480

selling kind of crap food for you

597

00:20:29,669 --> 00:20:28,640

um and making a lot of money off of it

598

00:20:31,750 --> 00:20:29,679

and then you've got

599

00:20:32,789 --> 00:20:31,760

some organic companies out there selling

600

00:20:35,110 --> 00:20:32,799

some terrific food

601
00:20:36,470 --> 00:20:35,120
for you and also turning a profit off of

602
00:20:37,750 --> 00:20:36,480
it and people have you know can make

603
00:20:40,070 --> 00:20:37,760
their own decision as to

604
00:20:41,830 --> 00:20:40,080
which one to to go to and we need to

605
00:20:46,549 --> 00:20:41,840
rely on people to make their individual

606
00:20:47,590 --> 00:20:46,559
decisions but um you know of course

607
00:20:49,830 --> 00:20:47,600
you're going to look at people with a

608
00:20:51,669 --> 00:20:49,840
dollar sign and that's okay now

609
00:20:53,270 --> 00:20:51,679
if you guys treat everybody poorly and

610
00:20:55,270 --> 00:20:53,280
it becomes clear that

611
00:20:57,190 --> 00:20:55,280
those guy that hospital over there is

612
00:20:58,950 --> 00:20:57,200
just in it for the buck

613
00:21:01,110 --> 00:20:58,960

i'm not gonna go there anymore i'm gonna

614

00:21:02,070 --> 00:21:01,120

go to this other one that i really seem

615

00:21:04,390 --> 00:21:02,080

to get some value

616

00:21:06,310 --> 00:21:04,400

from my money that people could as you

617

00:21:08,390 --> 00:21:06,320

point out your biggest point which i

618

00:21:09,909 --> 00:21:08,400

is really we're in a thousand percent

619

00:21:10,950 --> 00:21:09,919

agreement on this is the price

620

00:21:14,549 --> 00:21:10,960

transparency

621

00:21:17,430 --> 00:21:14,559

got in almost every other industry

622

00:21:19,750 --> 00:21:17,440

but that you don't have in healthcare um

623

00:21:21,750 --> 00:21:19,760

that people can't shop around

624

00:21:23,590 --> 00:21:21,760

and they're not price conscious you know

625

00:21:24,630 --> 00:21:23,600

to your point they're not using the most

626
00:21:26,950 --> 00:21:24,640
efficient

627
00:21:28,870 --> 00:21:26,960
service for what their need is because

628
00:21:30,230 --> 00:21:28,880
they don't care what the price is

629
00:21:31,909 --> 00:21:30,240
the insurance companies paying for it or

630
00:21:33,510 --> 00:21:31,919
the government is paying paying for it

631
00:21:36,470 --> 00:21:33,520
or their employers paying for it and

632
00:21:38,230 --> 00:21:36,480
they don't realize it

633
00:21:40,230 --> 00:21:38,240
and you know i want to get back to a

634
00:21:41,190 --> 00:21:40,240
point that you made a couple minutes ago

635
00:21:44,230 --> 00:21:41,200
which is

636
00:21:46,230 --> 00:21:44,240
is the idea of of medicare for

637
00:21:47,510 --> 00:21:46,240
all or socialized medicine in this

638
00:21:49,190 --> 00:21:47,520

country

639

00:21:51,750 --> 00:21:49,200

i don't think people really understand

640

00:21:55,590 --> 00:21:51,760

what the economic impact would be on

641

00:21:58,310 --> 00:21:55,600

in the united states if that happened

642

00:21:58,630 --> 00:21:58,320

and i correlated at the same way that we

643

00:22:02,149 --> 00:21:58,640

would

644

00:22:05,110 --> 00:22:02,159

with the auto industry when gm

645

00:22:07,430 --> 00:22:05,120

shuts down a product line there is a

646

00:22:10,549 --> 00:22:07,440

huge economic impact to that

647

00:22:12,390 --> 00:22:10,559

to that in the areas in the country

648

00:22:15,909 --> 00:22:12,400

where those

649

00:22:18,390 --> 00:22:15,919

cars are manufactured the people who are

650

00:22:19,510 --> 00:22:18,400

the parts distributors the people who

651
00:22:21,590 --> 00:22:19,520
are uh

652
00:22:22,710 --> 00:22:21,600
making lunch for the people who work in

653
00:22:25,669 --> 00:22:22,720
that area

654
00:22:27,510 --> 00:22:25,679
and on and on and on if we were to

655
00:22:28,549 --> 00:22:27,520
reduce the number of payers in this

656
00:22:32,149 --> 00:22:28,559
country

657
00:22:32,950 --> 00:22:32,159
to one that would reduce a huge amount

658
00:22:36,470 --> 00:22:32,960
of

659
00:22:39,830 --> 00:22:36,480
people who are actually working

660
00:22:40,950 --> 00:22:39,840
to support the current industry that we

661
00:22:43,990 --> 00:22:40,960
have

662
00:22:46,390 --> 00:22:44,000
and the economic impact of that would be

663
00:22:47,430 --> 00:22:46,400

much higher than the savings

664

00:22:49,510 --> 00:22:47,440

quote-unquote

665

00:22:51,669 --> 00:22:49,520

that we could potentially see over the

666

00:22:53,750 --> 00:22:51,679

long run of having one payer

667

00:22:55,510 --> 00:22:53,760

i think it's a fallacy to think that we

668

00:22:59,190 --> 00:22:55,520

could have one payer in this country

669

00:23:02,310 --> 00:22:59,200

because no one is going to support

670

00:23:03,510 --> 00:23:02,320

a someone who is going to reduce the

671

00:23:05,590 --> 00:23:03,520

amount of jobs

672

00:23:08,630 --> 00:23:05,600

that will be in any given state let

673

00:23:10,549 --> 00:23:08,640

alone all 50 states well and also you

674

00:23:12,710 --> 00:23:10,559

have to have a ton of people now

675

00:23:13,830 --> 00:23:12,720

working for the government doing those

676
00:23:16,630 --> 00:23:13,840
things i mean

677
00:23:17,350 --> 00:23:16,640
yes maybe maybe it's simpler to have a

678
00:23:19,590 --> 00:23:17,360
single

679
00:23:21,350 --> 00:23:19,600
payer but you still got a ton of claims

680
00:23:23,430 --> 00:23:21,360
processing that has to happen

681
00:23:25,110 --> 00:23:23,440
and you still got the same issues of

682
00:23:27,669 --> 00:23:25,120
somebody in between

683
00:23:28,789 --> 00:23:27,679
the patient and their doctor and that is

684
00:23:30,630 --> 00:23:28,799
the government

685
00:23:32,310 --> 00:23:30,640
i mean the argument is that medicare is

686
00:23:34,070 --> 00:23:32,320
very efficient well medicare is very

687
00:23:35,990 --> 00:23:34,080
efficient because it deals with a very

688
00:23:37,669 --> 00:23:36,000

few amount of americans

689

00:23:39,190 --> 00:23:37,679

and it relates the total number of

690

00:23:41,430 --> 00:23:39,200

americans alive

691

00:23:42,870 --> 00:23:41,440

and so you know you're dealing with less

692

00:23:46,070 --> 00:23:42,880

claims less people

693

00:23:46,789 --> 00:23:46,080

but it also it leaves people out all the

694

00:23:50,310 --> 00:23:46,799

time

695

00:23:52,950 --> 00:23:50,320

so well medicare fraud is when you

696

00:23:54,789 --> 00:23:52,960

when i think of the word fraud related

697

00:23:56,549 --> 00:23:54,799

with another word

698

00:23:58,789 --> 00:23:56,559

it's medicare fraud is the one that you

699

00:23:59,190 --> 00:23:58,799

always hear about so it's probably the

700

00:24:03,029 --> 00:23:59,200

most

701
00:24:06,310 --> 00:24:03,039
percentage-wise defrauded institution

702
00:24:07,269 --> 00:24:06,320
in america yeah because it's the easy

703
00:24:10,470 --> 00:24:07,279
one to get

704
00:24:13,590 --> 00:24:10,480
because the people break it all the time

705
00:24:15,990 --> 00:24:13,600
because it's easy to find so

706
00:24:16,950 --> 00:24:16,000
so the so do we really want the

707
00:24:18,870 --> 00:24:16,960
government

708
00:24:20,470 --> 00:24:18,880
is i guess my point is is medicare

709
00:24:23,190 --> 00:24:20,480
really working as well as people

710
00:24:25,350 --> 00:24:23,200
say when when there's so much medicare

711
00:24:29,350 --> 00:24:25,360
fraud

712
00:24:30,789 --> 00:24:29,360
i don't know i i i think that there

713
00:24:33,830 --> 00:24:30,799

are parts of it that work

714

00:24:36,870 --> 00:24:33,840

right you look at the pre uh

715

00:24:39,110 --> 00:24:36,880

great depression area and and how uh the

716

00:24:42,390 --> 00:24:39,120

elderly were treated in this country

717

00:24:45,029 --> 00:24:42,400

and you see how well we treat them now

718

00:24:46,390 --> 00:24:45,039

and you say okay i get why medicare is

719

00:24:49,190 --> 00:24:46,400

around uh

720

00:24:49,909 --> 00:24:49,200

um but then you see the the amount of

721

00:24:53,029 --> 00:24:49,919

fraud

722

00:24:56,230 --> 00:24:53,039

the amount of abuse the amount of uh

723

00:24:58,070 --> 00:24:56,240

money that we're spending on it and um

724

00:24:59,590 --> 00:24:58,080

you have to question it well and let me

725

00:25:01,430 --> 00:24:59,600

just ask you this question about

726

00:25:03,669 --> 00:25:01,440

medicare something i've never understood

727

00:25:07,909 --> 00:25:03,679

why is medicare

728

00:25:10,950 --> 00:25:07,919

for everyone why does bill gates

729

00:25:12,470 --> 00:25:10,960

get medicare you know i'm

730

00:25:14,149 --> 00:25:12,480

as you could probably tell very

731

00:25:15,350 --> 00:25:14,159

anti-government getting involved in just

732

00:25:17,350 --> 00:25:15,360

about anything

733

00:25:19,110 --> 00:25:17,360

but but you know to the extent i might

734

00:25:20,149 --> 00:25:19,120

agree with some government is you know

735

00:25:21,510 --> 00:25:20,159

the safety net

736

00:25:22,390 --> 00:25:21,520

and by the way i'm not even sure i agree

737

00:25:23,510 --> 00:25:22,400

with this because i'm not sure it's the

738

00:25:25,110 --> 00:25:23,520

most efficient thing but let's just

739

00:25:27,590 --> 00:25:25,120

assume that i agree with the safety net

740

00:25:28,549 --> 00:25:27,600

taking care of the poorest of the poor

741

00:25:31,669 --> 00:25:28,559

okay

742

00:25:32,310 --> 00:25:31,679

that i get why take over the entire

743

00:25:34,230 --> 00:25:32,320

industry

744

00:25:35,590 --> 00:25:34,240

why say that every single person in

745

00:25:38,950 --> 00:25:35,600

america over the age of

746

00:25:39,830 --> 00:25:38,960

whatever it is 60 65 goes into goes into

747

00:25:41,110 --> 00:25:39,840

medicare

748

00:25:42,870 --> 00:25:41,120

why wouldn't you just take care of the

749

00:25:45,350 --> 00:25:42,880

poorest of the poor because

750

00:25:47,190 --> 00:25:45,360

in the 20s john rockefeller wasn't going

751
00:25:48,630 --> 00:25:47,200
to take medicare

752
00:25:50,230 --> 00:25:48,640
he was going to pay for it out of his

753
00:25:53,350 --> 00:25:50,240
own pocket

754
00:25:56,870 --> 00:25:53,360
and that's the problem that we have that

755
00:25:57,669 --> 00:25:56,880
the ultra rich were ultra rich at the

756
00:25:59,590 --> 00:25:57,679
time

757
00:26:01,190 --> 00:25:59,600
right they came out of the depression

758
00:26:04,310 --> 00:26:01,200
and they still had their money

759
00:26:04,870 --> 00:26:04,320
uh albeit some of them had a lot less

760
00:26:11,269 --> 00:26:04,880
money

761
00:26:13,830 --> 00:26:11,279
and so they never

762
00:26:15,350 --> 00:26:13,840
thought that we would have generations

763
00:26:17,909 --> 00:26:15,360

of such a large

764

00:26:18,549 --> 00:26:17,919

uh as people have called them the one

765

00:26:22,310 --> 00:26:18,559

percent

766

00:26:25,590 --> 00:26:22,320

second what about the top

767

00:26:28,310 --> 00:26:25,600

20 in the country and and

768

00:26:29,990 --> 00:26:28,320

so i totally agree with you it's

769

00:26:30,950 --> 00:26:30,000

something that we would should probably

770

00:26:34,470 --> 00:26:30,960

address

771

00:26:36,710 --> 00:26:34,480

uh very soon but the problem is

772

00:26:38,149 --> 00:26:36,720

that that's not how the system has ever

773

00:26:41,590 --> 00:26:38,159

been designed

774

00:26:43,990 --> 00:26:41,600

and it would it you know you're

775

00:26:45,350 --> 00:26:44,000

you're you're you're talking about an

776

00:26:48,230 --> 00:26:45,360

area where

777

00:26:49,669 --> 00:26:48,240

again i go back to the the politicians

778

00:26:53,029 --> 00:26:49,679

who are in charge of this they wouldn't

779

00:26:56,310 --> 00:26:53,039

go for it what about a system

780

00:26:57,990 --> 00:26:56,320

where um you know you're talking about

781

00:26:59,909 --> 00:26:58,000

medicare i mean it's always going to be

782

00:27:02,149 --> 00:26:59,919

more efficient if you had

783

00:27:04,390 --> 00:27:02,159

price transparency to just allow people

784

00:27:06,470 --> 00:27:04,400

you know a healthcare savings account

785

00:27:07,909 --> 00:27:06,480

that they can monitor on their own and

786

00:27:10,950 --> 00:27:07,919

wisely use

787

00:27:14,149 --> 00:27:10,960

and and shop around for services

788

00:27:16,710 --> 00:27:14,159

and um most people aren't aren't

789

00:27:18,149 --> 00:27:16,720

prepared to deal with a health care

790

00:27:19,190 --> 00:27:18,159

savings account they don't know how to

791

00:27:20,710 --> 00:27:19,200

deal with it

792

00:27:23,269 --> 00:27:20,720

they don't know how to deal with their

793

00:27:25,110 --> 00:27:23,279

own pocketbook in many cases

794

00:27:26,630 --> 00:27:25,120

and so we're going to put that in the

795

00:27:29,110 --> 00:27:26,640

hands of people who who

796

00:27:30,710 --> 00:27:29,120

are are fiscally irresponsible i don't

797

00:27:32,870 --> 00:27:30,720

know if i agree with that

798

00:27:34,630 --> 00:27:32,880

well if they're fiscally irresponsible

799

00:27:36,389 --> 00:27:34,640

that's their problem government's job is

800

00:27:37,669 --> 00:27:36,399

not to take care of people people's job

801
00:27:39,190 --> 00:27:37,679
is to take care of themselves

802
00:27:40,789 --> 00:27:39,200
so they'll have to learn how to use a

803
00:27:43,909 --> 00:27:40,799
health care savings account

804
00:27:45,750 --> 00:27:43,919
okay is there a system out there that

805
00:27:46,470 --> 00:27:45,760
you can point to around the world that

806
00:27:50,549 --> 00:27:46,480
says

807
00:27:53,990 --> 00:27:52,070
this is going to be the craziest thing

808
00:27:55,269 --> 00:27:54,000
i'm ever going to say but the israeli

809
00:27:58,070 --> 00:27:55,279
system of healthcare

810
00:27:59,750 --> 00:27:58,080
is pretty spot-on it's a socialized

811
00:28:00,230 --> 00:27:59,760
system but it's a socialized system with

812
00:28:04,950 --> 00:28:00,240
different

813
00:28:08,470 --> 00:28:04,960

based upon what you're paying into it

814

00:28:09,750 --> 00:28:08,480

and and you know i i i think that the

815

00:28:11,830 --> 00:28:09,760

biggest thing there

816

00:28:12,950 --> 00:28:11,840

is that and this won't go over well in

817

00:28:14,789 --> 00:28:12,960

this country

818

00:28:17,350 --> 00:28:14,799

is that people give up a certain level

819

00:28:18,230 --> 00:28:17,360

of privacy because all of their data is

820

00:28:21,070 --> 00:28:18,240

shared

821

00:28:22,230 --> 00:28:21,080

in a centralized system uh

822

00:28:25,350 --> 00:28:22,240

interoperability

823

00:28:27,830 --> 00:28:25,360

of health care records saves money

824

00:28:29,269 --> 00:28:27,840

interoperability of health care records

825

00:28:32,630 --> 00:28:29,279

saves lives

826
00:28:33,590 --> 00:28:32,640
and um and it's the privacy concerns

827
00:28:36,870 --> 00:28:33,600
around

828
00:28:37,750 --> 00:28:36,880
healthcare data are too large in this

829
00:28:40,389 --> 00:28:37,760
country

830
00:28:41,990 --> 00:28:40,399
um and we have too many rights in that

831
00:28:44,789 --> 00:28:42,000
area

832
00:28:45,590 --> 00:28:44,799
that that it it would just would never

833
00:28:47,590 --> 00:28:45,600
fly

834
00:28:48,630 --> 00:28:47,600
so what you're saying is in israel as a

835
00:28:51,750 --> 00:28:48,640
part of getting

836
00:28:54,149 --> 00:28:51,760
this kind of free health care you're

837
00:28:55,909 --> 00:28:54,159
signing a contract essentially that says

838
00:28:59,029 --> 00:28:55,919

that the government

839

00:29:01,029 --> 00:28:59,039

can see my private medical records and

840

00:29:04,470 --> 00:29:01,039

use them for the purposes of

841

00:29:06,950 --> 00:29:04,480

finding um

842

00:29:09,110 --> 00:29:06,960

treatments for various things yeah so

843

00:29:10,630 --> 00:29:09,120

for instance with kovid

844

00:29:12,470 --> 00:29:10,640

one of the ways that they were able to

845

00:29:14,149 --> 00:29:12,480

accelerate the distribution of vaccines

846

00:29:15,750 --> 00:29:14,159

was that they made a deal with pfizer to

847

00:29:17,510 --> 00:29:15,760

be able to get all the data

848

00:29:20,149 --> 00:29:17,520

on every single patient that had been

849

00:29:22,070 --> 00:29:20,159

administered the pfizer vaccine

850

00:29:24,389 --> 00:29:22,080

and what the response was did they get

851
00:29:27,110 --> 00:29:24,399
coveted afterwards what

852
00:29:28,950 --> 00:29:27,120
complicating uh factors that they have

853
00:29:31,990 --> 00:29:28,960
whether they were pregnant or

854
00:29:35,990 --> 00:29:32,000
obese or a smoker uh

855
00:29:39,830 --> 00:29:36,000
they had uh reams of data or

856
00:29:42,870 --> 00:29:39,840
megabytes of the gigabytes of data um

857
00:29:44,549 --> 00:29:42,880
about the individual israelis who had

858
00:29:46,470 --> 00:29:44,559
had the vaccine

859
00:29:48,310 --> 00:29:46,480
we just don't have the infrastructure in

860
00:29:49,029 --> 00:29:48,320
the united states to be able to do that

861
00:29:52,789 --> 00:29:49,039
here

862
00:29:56,149 --> 00:29:52,799
we can do it in health system sides

863
00:29:57,830 --> 00:29:56,159

some of them not most of them so

864

00:29:59,590 --> 00:29:57,840

going back to examples around the world

865

00:30:00,710 --> 00:29:59,600

i i don't particularly like the israeli

866

00:30:03,750 --> 00:30:00,720

example as you may have

867

00:30:04,950 --> 00:30:03,760

as you may guess is there any example

868

00:30:07,830 --> 00:30:04,960

out there

869

00:30:10,710 --> 00:30:07,840

where it's freer the the healthcare

870

00:30:12,149 --> 00:30:10,720

market is freer than it is in america

871

00:30:14,070 --> 00:30:12,159

my focus really hasn't been

872

00:30:16,470 --> 00:30:14,080

international it's been domestic

873

00:30:17,190 --> 00:30:16,480

uh um so i really haven't studied the

874

00:30:19,430 --> 00:30:17,200

different

875

00:30:20,310 --> 00:30:19,440

i know israeli the israeli health care

876

00:30:22,630 --> 00:30:20,320

system because

877

00:30:25,190 --> 00:30:22,640

i've spent some time there but i really

878

00:30:28,149 --> 00:30:25,200

don't know internationally uh

879

00:30:28,870 --> 00:30:28,159

fair enough you mentioned the affordable

880

00:30:30,470 --> 00:30:28,880

care act

881

00:30:32,070 --> 00:30:30,480

and i i think you mentioned it in a

882

00:30:34,310 --> 00:30:32,080

positive way but i'm not sure if i

883

00:30:35,830 --> 00:30:34,320

caught that correctly what what what do

884

00:30:36,789 --> 00:30:35,840

you make of the affordable care act

885

00:30:38,389 --> 00:30:36,799

which they also call

886

00:30:40,310 --> 00:30:38,399

obamacare which is the one that

887

00:30:41,510 --> 00:30:40,320

essentially i mean the two major

888

00:30:43,830 --> 00:30:41,520

elements that i think

889

00:30:44,950 --> 00:30:43,840

came from it please correct me or add to

890

00:30:48,149 --> 00:30:44,960

it is

891

00:30:50,230 --> 00:30:48,159

that uh everyone was mandated to

892

00:30:51,750 --> 00:30:50,240

buy yeah i was i misspoke when i said

893

00:30:53,190 --> 00:30:51,760

the affordable care act i meant the

894

00:30:56,389 --> 00:30:53,200

american reinvestment

895

00:30:58,789 --> 00:30:56,399

um act that came in the first uh

896

00:30:59,750 --> 00:30:58,799

uh hundred days of president obama's

897

00:31:01,600 --> 00:30:59,760

first term

898

00:31:03,350 --> 00:31:01,610

um okay yeah

899

00:31:04,950 --> 00:31:03,360

[Music]

900

00:31:07,190 --> 00:31:04,960

so okay but let's talk about affordable

901
00:31:09,590 --> 00:31:07,200
care act so the two major things that it

902
00:31:10,549 --> 00:31:09,600
that it did is it required every america

903
00:31:13,830 --> 00:31:10,559
if you want to

904
00:31:16,389 --> 00:31:13,840
to breathe the error of america

905
00:31:17,350 --> 00:31:16,399
yeah you have you you have to buy this

906
00:31:20,870 --> 00:31:17,360
thing

907
00:31:22,549 --> 00:31:20,880
number one and number two um

908
00:31:24,230 --> 00:31:22,559
you even if you have a pre-existing

909
00:31:25,509 --> 00:31:24,240
condition that can't be taken into

910
00:31:28,070 --> 00:31:25,519
consideration they still have to sell

911
00:31:30,310 --> 00:31:28,080
you health care at the same price

912
00:31:32,230 --> 00:31:30,320
correct so i agree with the second run i

913
00:31:34,789 --> 00:31:32,240

don't agree with the first one

914

00:31:36,070 --> 00:31:34,799

and uh tell me i mean how bad was this

915

00:31:37,430 --> 00:31:36,080

how bad is it the fact that we're

916

00:31:40,710 --> 00:31:37,440

mandating everyone

917

00:31:42,389 --> 00:31:40,720

to buy health insurance so what happened

918

00:31:44,470 --> 00:31:42,399

and i i think you need to take a step

919

00:31:46,310 --> 00:31:44,480

back and look at this on a macro level

920

00:31:48,710 --> 00:31:46,320

uh to be able to understand what really

921

00:31:51,509 --> 00:31:48,720

happened post the affordable care act

922

00:31:53,350 --> 00:31:51,519

we had organizations that got from large

923

00:31:56,310 --> 00:31:53,360

got from being large to being

924

00:31:57,350 --> 00:31:56,320

really really big because the economics

925

00:32:00,070 --> 00:31:57,360

of health care

926
00:32:00,590 --> 00:32:00,080
dramatically changed when you're talking

927
00:32:03,190 --> 00:32:00,600
about

928
00:32:03,750 --> 00:32:03,200
incentivization around quality you

929
00:32:06,389 --> 00:32:03,760
needed

930
00:32:07,190 --> 00:32:06,399
a lot of patience to and a lot of quote

931
00:32:10,630 --> 00:32:07,200
unquote

932
00:32:12,830 --> 00:32:10,640
covered lives to be able to to

933
00:32:13,990 --> 00:32:12,840
take advantage of a as a healthcare

934
00:32:17,830 --> 00:32:14,000
organization

935
00:32:20,310 --> 00:32:17,840
of the this new world order

936
00:32:21,430 --> 00:32:20,320
uh called the uh affordable care act or

937
00:32:24,549 --> 00:32:21,440
obamacare

938
00:32:25,830 --> 00:32:24,559

and so it went from making you know a

939

00:32:29,669 --> 00:32:25,840

large organization

940

00:32:33,190 --> 00:32:29,679

of being 50 to 100 physician groups to

941

00:32:33,909 --> 00:32:33,200

to three to a thousand three hundred to

942

00:32:37,110 --> 00:32:33,919

a thousand

943

00:32:39,509 --> 00:32:37,120

uh physicians in a group and so it it

944

00:32:41,350 --> 00:32:39,519

it consolidated a lot of the healthcare

945

00:32:44,470 --> 00:32:41,360

organizations in this country

946

00:32:45,750 --> 00:32:44,480

consolidation led to higher prices in

947

00:32:48,870 --> 00:32:45,760

many cases

948

00:32:51,230 --> 00:32:48,880

and what it also did was preemptively

949

00:32:52,789 --> 00:32:51,240

a lot of insurance companies on the

950

00:32:55,190 --> 00:32:52,799

non-self-insured

951
00:32:56,470 --> 00:32:55,200
uh raised rates because they felt like

952
00:32:59,029 --> 00:32:56,480
they couldn't compete

953
00:33:00,789 --> 00:32:59,039
with a quote unquote government plan

954
00:33:03,669 --> 00:33:00,799
ultimately it never worked

955
00:33:04,470 --> 00:33:03,679
because there was no exchange uh

956
00:33:06,710 --> 00:33:04,480
spinning up an

957
00:33:07,669 --> 00:33:06,720
insurance company is not a profitable

958
00:33:10,789 --> 00:33:07,679
endeavor

959
00:33:13,669 --> 00:33:10,799
and uh and you know there was

960
00:33:14,710 --> 00:33:13,679
just again this is a generational change

961
00:33:16,470 --> 00:33:14,720
that needs to be made

962
00:33:17,750 --> 00:33:16,480
and eight years later everything that

963
00:33:20,950 --> 00:33:17,760

was tried to be

964

00:33:24,149 --> 00:33:20,960

tried to or even four years later uh

965

00:33:26,950 --> 00:33:24,159

um congress uh overturned

966

00:33:27,350 --> 00:33:26,960

many of the things that they tried to do

967

00:33:28,870 --> 00:33:27,360

but

968

00:33:31,590 --> 00:33:28,880

isn't part of the reason why you had to

969

00:33:33,990 --> 00:33:31,600

be big is that if you're required

970

00:33:35,990 --> 00:33:34,000

to take on anyone no matter what their

971

00:33:37,909 --> 00:33:36,000

pre-existing condition is

972

00:33:39,509 --> 00:33:37,919

and i want to start mom and pop

973

00:33:40,950 --> 00:33:39,519

insurance company

974

00:33:42,070 --> 00:33:40,960

first of all you can't start mom and pop

975

00:33:43,269 --> 00:33:42,080

insurance company in america anymore

976

00:33:45,269 --> 00:33:43,279

because there's too many too many

977

00:33:47,430 --> 00:33:45,279

regulations it's just

978

00:33:49,110 --> 00:33:47,440

too much government capital requirements

979

00:33:52,630 --> 00:33:49,120

are too high too high

980

00:33:54,389 --> 00:33:52,640

but relative mom and pop

981

00:33:55,990 --> 00:33:54,399

one of the biggest problems if i got to

982

00:33:59,909 --> 00:33:56,000

suddenly take on a bunch of people

983

00:34:01,590 --> 00:33:59,919

with brain cancer where i need a pool of

984

00:34:03,909 --> 00:34:01,600

people i need a huge pool of people

985

00:34:05,350 --> 00:34:03,919

because i need these people's money

986

00:34:07,190 --> 00:34:05,360

to help pay for this person's brain

987

00:34:08,869 --> 00:34:07,200

cancer i'm not allowed to say no

988

00:34:10,470 --> 00:34:08,879

to the to these people with brain cancer

989

00:34:11,669 --> 00:34:10,480

i got to tell them insurance at the same

990

00:34:14,149 --> 00:34:11,679

price as the healthy people

991

00:34:15,669 --> 00:34:14,159

so i need a lot of healthy people and

992

00:34:16,950 --> 00:34:15,679

hence the reason why some insurance

993

00:34:18,149 --> 00:34:16,960

companies went out of business and hence

994

00:34:19,589 --> 00:34:18,159

the reason why you have to be eating

995

00:34:21,270 --> 00:34:19,599

such a large pool of people

996

00:34:23,349 --> 00:34:21,280

so let me correct something it's not the

997

00:34:24,710 --> 00:34:23,359

same price it's that you have to have

998

00:34:25,990 --> 00:34:24,720

them covered you could charge more if

999

00:34:28,629 --> 00:34:26,000

they had a preconsistent

1000

00:34:29,829 --> 00:34:28,639

pre-existing car hold on you're the

1001
00:34:33,109 --> 00:34:29,839
expert

1002
00:34:34,869 --> 00:34:33,119
wrong about that i don't think that you

1003
00:34:36,069 --> 00:34:34,879
can discriminate on price

1004
00:34:37,669 --> 00:34:36,079
based on somebody having cancer

1005
00:34:39,510 --> 00:34:37,679
otherwise i'd say okay oh you have

1006
00:34:40,310 --> 00:34:39,520
cancer a million dollars thank you very

1007
00:34:42,550 --> 00:34:40,320
much

1008
00:34:43,909 --> 00:34:42,560
so if you're looking at it at this as an

1009
00:34:45,510 --> 00:34:43,919
individual level

1010
00:34:47,430 --> 00:34:45,520
which there are very few people in this

1011
00:34:49,829 --> 00:34:47,440
country are buying insurance

1012
00:34:50,710 --> 00:34:49,839
individually i am not personally buying

1013
00:34:53,270 --> 00:34:50,720

insurance

1014

00:34:53,829 --> 00:34:53,280

i am part of a plan that's part of my

1015

00:34:55,669 --> 00:34:53,839

company

1016

00:34:57,270 --> 00:34:55,679

okay i buy individuals let's talk about

1017

00:34:59,109 --> 00:34:57,280

okay i buy individuals

1018

00:35:00,950 --> 00:34:59,119

so you're in the minority you're in the

1019

00:35:02,230 --> 00:35:00,960

actual ultra minority of people in this

1020

00:35:04,870 --> 00:35:02,240

country and so yes

1021

00:35:05,750 --> 00:35:04,880

you would be community rated in uh based

1022

00:35:08,710 --> 00:35:05,760

upon

1023

00:35:09,910 --> 00:35:08,720

your experience and and the fact that i

1024

00:35:11,109 --> 00:35:09,920

have brain cancer

1025

00:35:13,109 --> 00:35:11,119

they're not going to charge me a penny

1026

00:35:15,270 --> 00:35:13,119

more because of my brain cancer

1027

00:35:17,109 --> 00:35:15,280

if you're on the exchange no they would

1028

00:35:18,950 --> 00:35:17,119

charge it based upon your economics

1029

00:35:20,790 --> 00:35:18,960

right so that that's very difficult for

1030

00:35:21,829 --> 00:35:20,800

an insurance company to have to take on

1031

00:35:23,990 --> 00:35:21,839

somebody with

1032

00:35:24,870 --> 00:35:24,000

brain cancer but then let's go forward

1033

00:35:27,990 --> 00:35:24,880

just to finish

1034

00:35:30,550 --> 00:35:28,000

before you would turn that person down

1035

00:35:31,670 --> 00:35:30,560

you would say but in the reality most

1036

00:35:33,750 --> 00:35:31,680

people are not getting

1037

00:35:35,510 --> 00:35:33,760

insurance individually most people are

1038

00:35:37,750 --> 00:35:35,520

getting insurance from their companies

1039

00:35:38,630 --> 00:35:37,760

and companies are rated based on their

1040

00:35:41,030 --> 00:35:38,640

experience

1041

00:35:41,750 --> 00:35:41,040

as a company they can't deny any

1042

00:35:43,750 --> 00:35:41,760

individual

1043

00:35:44,870 --> 00:35:43,760

coverage but they're going to have to

1044

00:35:46,870 --> 00:35:44,880

pay a bigger price

1045

00:35:49,349 --> 00:35:46,880

if their experience is worse than

1046

00:35:52,470 --> 00:35:49,359

another company and just so i understand

1047

00:35:54,069 --> 00:35:52,480

even before obamacare if i was working

1048

00:35:55,109 --> 00:35:54,079

at a company i just joined the company i

1049

00:35:58,069 --> 00:35:55,119

got my new job

1050

00:35:59,109 --> 00:35:58,079

i got my benefits and i've got brain

1051

00:36:00,950 --> 00:35:59,119

cancer though

1052

00:36:03,030 --> 00:36:00,960

you're saying that i would still get

1053

00:36:04,950 --> 00:36:03,040

covered and i would get covered

1054

00:36:06,230 --> 00:36:04,960

at the same price as everybody else even

1055

00:36:07,430 --> 00:36:06,240

pre-obamacare

1056

00:36:09,990 --> 00:36:07,440

right but the company would probably

1057

00:36:12,069 --> 00:36:10,000

have to pay more it would go into their

1058

00:36:15,270 --> 00:36:12,079

overall statistics

1059

00:36:17,910 --> 00:36:15,280

and next year when they go to renew so

1060

00:36:18,550 --> 00:36:17,920

what it does say is is that a company

1061

00:36:20,870 --> 00:36:18,560

couldn't

1062

00:36:22,790 --> 00:36:20,880

deny you getting health care if you were

1063

00:36:26,470 --> 00:36:22,800

a smoker or you are obese

1064

00:36:27,829 --> 00:36:26,480

which was happening so and you know that

1065

00:36:28,150 --> 00:36:27,839

that's another problem by the way is i

1066

00:36:30,150 --> 00:36:28,160

mean

1067

00:36:32,150 --> 00:36:30,160

americans have no incentive to take care

1068

00:36:32,710 --> 00:36:32,160

of their health i mean no financial

1069

00:36:34,310 --> 00:36:32,720

incentive

1070

00:36:36,069 --> 00:36:34,320

now you could say oh come on jim you're

1071

00:36:37,430 --> 00:36:36,079

being silly about financial incentive

1072

00:36:42,230 --> 00:36:37,440

people all care about their health

1073

00:36:45,430 --> 00:36:44,710

personal example i i've had acid reflux

1074

00:36:47,349 --> 00:36:45,440

and

1075

00:36:49,589 --> 00:36:47,359

you know i had to go in for the scope

1076

00:36:51,510 --> 00:36:49,599

and that kind of thing i guarantee you

1077

00:36:52,630 --> 00:36:51,520

if i had had to walk out of there and

1078

00:36:54,950 --> 00:36:52,640

pay the 10 000

1079

00:36:57,030 --> 00:36:54,960

bills it would make me think you know

1080

00:36:58,390 --> 00:36:57,040

jim maybe you should cut back on certain

1081

00:36:59,670 --> 00:36:58,400

foods and so on because

1082

00:37:02,069 --> 00:36:59,680

that sucked having to pay that ten

1083

00:37:03,030 --> 00:37:02,079

thousand dollars i mean it goes back to

1084

00:37:05,349 --> 00:37:03,040

what i was saying it's

1085

00:37:06,630 --> 00:37:05,359

it's two legs of a three-legged stool

1086

00:37:08,150 --> 00:37:06,640

and we're not incentivizing or

1087

00:37:11,270 --> 00:37:08,160

penalizing the individuals

1088

00:37:12,550 --> 00:37:11,280

and at all they're not part of the

1089

00:37:14,790 --> 00:37:12,560

quotient here

1090

00:37:15,829 --> 00:37:14,800

well i gotta wrap up i'm sorry that we

1091

00:37:17,990 --> 00:37:15,839

started uh

1092

00:37:20,069 --> 00:37:18,000

late but but just we're gonna promote

1093

00:37:21,349 --> 00:37:20,079

your book of course but just

1094

00:37:23,349 --> 00:37:21,359

let you have the final word as far as

1095

00:37:24,950 --> 00:37:23,359

you know what do you want people to know

1096

00:37:26,310 --> 00:37:24,960

what's the primary takeaway you want

1097

00:37:28,150 --> 00:37:26,320

people to know as far as to start

1098

00:37:30,790 --> 00:37:28,160

changing mindset in america that

1099

00:37:32,310 --> 00:37:30,800

could ultimately lead to some

1100

00:37:35,270 --> 00:37:32,320

improvements in our system

1101

00:37:37,349 --> 00:37:35,280

educate yourself on how the system works

1102

00:37:38,470 --> 00:37:37,359

educate yourself on the economics of

1103

00:37:41,430 --> 00:37:38,480

health care

1104

00:37:43,109 --> 00:37:41,440

how physician groups how hospitals how

1105

00:37:45,510 --> 00:37:43,119

insurance companies

1106

00:37:46,390 --> 00:37:45,520

make their money and that's the first

1107

00:37:48,550 --> 00:37:46,400

step

1108

00:37:50,390 --> 00:37:48,560

know who your doctor works for are they

1109

00:37:51,829 --> 00:37:50,400

independent do they work for a large

1110

00:37:52,710 --> 00:37:51,839

group do they work for an insurance

1111

00:37:56,630 --> 00:37:52,720

company

1112

00:38:00,069 --> 00:37:56,640

do they work for a hospital understand

1113

00:38:03,109 --> 00:38:00,079

that the the

1114

00:38:06,470 --> 00:38:03,119
whole all the pieces of the of the

1115

00:38:09,190 --> 00:38:06,480
of the um of the of the

1116

00:38:10,950 --> 00:38:09,200
factory as i like to call it because

1117

00:38:11,349 --> 00:38:10,960
understanding and educating is the first

1118

00:38:12,790 --> 00:38:11,359
step

1119

00:38:15,829 --> 00:38:12,800
you can't make any change until you

1120

00:38:17,750 --> 00:38:15,839
understand what you're working with

1121

00:38:19,670 --> 00:38:17,760
thank you again to eden walls please go

1122

00:38:22,230 --> 00:38:19,680
to amazon and buy his

1123

00:38:23,510 --> 00:38:22,240
book if you want to learn more the mega

1124

00:38:25,750 --> 00:38:23,520
factory of healthcare

1125

00:38:27,190 --> 00:38:25,760
available on amazon thank you to our

1126

00:38:28,150 --> 00:38:27,200

producer michael parker thank you all

1127

00:38:30,390 --> 00:38:28,160

for listening

1128

00:38:34,630 --> 00:38:30,400

we'll be back soon with another episode

1129

00:38:37,829 --> 00:38:36,069

thank you for listening to the truth

1130

00:38:41,349 --> 00:38:37,839

show with jim breslow

1131

00:38:43,589 --> 00:38:41,359

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1132

00:38:44,390 --> 00:38:43,599

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1133

00:38:47,750 --> 00:38:44,400

instagram

1134

00:38:50,390 --> 00:38:47,760

that hit the join us again next week for